

# Courts (Jamaica) Limited

## Profit & Loss Account

Year ended 31 March 2002

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	Note	2002 \$'000	2001 \$'000
<b>Turnover</b>	1	3,957,152	4,459,982
Cost of sales	1	<u>(2,934,954)</u>	<u>(3,117,445)</u>
<b>Gross Profit</b>		1,022,198	1,342,537
Other operating income		35,086	48,380
Distribution costs		194,288	(230,401)
Administrative expenses		<u>(234,621)</u>	<u>(230,205)</u>
<b>Operating Profit</b>	2	628,375	930,311
Finance costs, net	4	<u>(43,431)</u>	<u>(246,864)</u>
Profit before deferred profit transfer		584,944	683,447
Deferred profit transfer		<u>518,391</u>	<u>92,431</u>
<b>Profit before Taxation</b>		1,103,335	775,878
Taxation	5	<u>(332,859)</u>	<u>(198,961)</u>
<b>NET PROFIT</b>		<u>770,476</u>	<u>576,917</u>
<b>EARNINGS PER STOCK UNIT</b>	7	<u>64 cents</u>	<u>48 cents</u>