

Courts (Jamaica) Limited

Balance Sheet

31 March 2002

	Note	2002 \$'000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	8	1,050,284	1,034,069
Goodwill	9	12,000	12,750
Long Term Receivable	10	39	58
Long Term Hire Purchase Receivables	11	522,376	725,462
Current Assets			
Receivables	12	<u>1,047,425</u>	<u>1,294,107</u>
Inventories	13	703,378	719,740
Cash and short term deposits	14	<u>544,567</u>	<u>159,066</u>
		<u>2,295,370</u>	<u>2,172,913</u>
Current Liabilities			
Payables	15	<u>215,956</u>	<u>207,133</u>
Holding company		5,830	46,986
Due to affiliates		49,289	27,045
Bank and short term loans	16	-	965,851
Taxation payable		345,284	180,792
Dividends payable		<u>28,415</u>	<u>24,459</u>
		<u>644,774</u>	<u>1,452,266</u>
Net Current Assets		<u>1,650,596</u>	<u>720,647</u>
		<u>3,235,295</u>	<u>2,492,986</u>
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FINANCED BY

Share Capital

17 599,281 479,425

Capital Reserve

18 617,903 617,903

Retained Earnings

2,018,111 1,395,658

3,235,295 2,492,986

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On behalf of the Board of Directors

R.H. Singh Director

K.M. Fredricks Director
