

CARIBBEAN METAL PRODUCTS

CONSOLIDATED PROFIT & LOSS ACCOUNT

YEAR ENDED APRIL 30, 2002

	Note	2002 \$'000	2001 \$'000
TURNOVER		38,288	34,902
		=====	=====
TRADING PROFIT/(LOSS)		18,632	(3,513)
Bank and loan interest, net		(9,625)	(22,416)
PROFIT/(LOSS) BEFORE TAXATION AND EXCEPTIONAL ITEM	3	9,007	(25,929)
Exceptional item	4	(4,941)	(68,891)
		4,066	(94,820)
Taxation	5	-	-
PROFIT/(LOSS) AFTER TAXATION ATTRIBUTABLE TO STOCKHOLDERS		4,066	(94,820)
(Loss)/profit on disposal of assets		(17,226)	6,830
		(13,160)	(87,990)
DIVIDENDS			
Final proposed nil (2001 - Nil)		-	-
RETAINED LOSS FOR THE YEAR		(13,160)	(87,990)
Accumulated loss at May 1		(193,057)	(99,662)

	(206,217)	(187,652)
APPROPRIATION		
Transfer from/(to) capital reserve	17,226	(6,830)
Transfer re sale of subsidiary	-	1,425
ACCUMULATED LOSS AT APRIL 30	(188,991)	(193,057)
In parent company	(42,152)	(43,715)
In subsidiaries	(146,839)	(149,342)
	(188,991)	(193,057)
	=====	=====
EARNINGS PER ORDINARY STOCK UNIT	6	
Basic	\$0.20	(\$4.66)
Fully diluted	n/a	n/a
