

CARIBBEAN METAL PRODUCTS

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED APRIL 30, 2002

	Share Capital	Share Premium	Capital Reserve	Accum. Deficit	Total
Balance at May 1, 2000	10,169	453	279,632	(99,662)	190,592
Profit on disposal of fixed assets	-	-	-	6,830	6,830
Transfer to capital reserve	-	-	6,830	(6,830)	-
Transfer re sale of subsidiary	-	-	(234)	1,425	1,191
Net loss	-	-	-	(94,820)	(94,820)
Balance at April 30, 2001	10,169	453	286,228	(193,057)	103,793
Loss on disposal of fixed assets	-	-	-	(17,226)	(17,226)
Transfer from capital reserve	-	-	(17,226)	17,226	-
Net profit	-	-	-	4,066	4,066
Balance at April 30, 2002	10,169	453	269,002	(188,991)	90,633
