

Salada Foods Jamaica Ltd

Set out below is the Unaudited Consolidated Sales and Earnings for
six months ended March 31, 2002

	THIS QUARTER		YEAR-TO-DATE	
	31/31/2002 J\$'000	31/3/2001 J\$'000	31/3/2002 J\$'000	31/3/2001 J\$'000
Turnover	52,902	52,505	102,939	92,445
Cost of Sales	(32,406)	(29,443)	(64,524)	(54,974)
Gross Profit	20,496	23,062	38,415	37,471
Other Operating Income	0	0	0	0
Selling & Promotional Costs	(1,789)	(527)	(6,762)	(1,103)
Administrative Expenses	(9,269)	(9,253)	(18,285)	(18,265)
Operating Profit	9,438	13,282	13,368	18,103
Finance Costs	(613)	(1,420)	(2,305)	(3,506)
Group Profit/(Loss) Before Tax	8,825	11,862	11,063	14,597
Taxation	0	0	0	0

Group Profit/(Loss) After Tax	8,825	11,862	11,063	14,597
	Cents	Cents	Cents	Cents
Earnings Per Share	116.66	156.81	146.24	192.96

No provision for taxation has been made as losses were brought forward at September 30, 2001.

As anticipated, Turnover in this quarter has exceeded the corresponding quarter and six month period last year. However, Profit After Tax for the quarter ending and Year-To-Date March 31, 2002 were less than the corresponding period last year because of the increased expenditure on advertising and promotion.

Robert Parkins
MANAGING DIRECTOR

John S. James
CHIEF ACCOUNTANT