

THE PALACE AMUSEMENT COMPANY (1921) LIMITED 2001

The Directors of the Palace Amusement Company (1921) Limited presents the Group's Unaudited results **for the Nine (9) months ending March 31, 2002 as follows:**

	2002	2001
REVENUE	267,949,772 =====	241,141,098 =====
PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	8,692,506	13,483,250
TAXATION	0	0
MINORITY INTEREST IN RESULTS OF SUBSIDIARIES	(211,900)	(124,530)
PROFIT ATTRIBUTABLE TO STOCKHOLDERS BEFORE EXTRAORDINARY ITEM	8,904,406	13,607,780
EXTRAORDINARY ITEM	159,321,289	0
PROFIT ATTRIBUTABLE TO STOCKHOLDERS AFTER EXTRAORDINARY ITEM	168,226,695	13,607,780
TRANSFER TO CAPITAL RESERVE	(159,321,289)	0
RETAINED EARNINGS FOR PERIOD	8,904,406	13,607,780
ISSUED SHARE CAPITAL NUMBER OF \$1 STOCK UNITS	1,437,028	1,437,028
EARNINGS PER STOCK UNIT BEFORE EXTRAORDINARY ITEM	6.20	9.47
EARNINGS PER STOCK UNIT AFTER EXTRAORDINARY ITEM	117.07	9.47

NOTE:

**THE SALE OF ODEON H.W.T. WAS COMPLETED IN JULY 2001.
THE GAIN ON SALE HAS BEEN TREATED AS AN EXTRAORDINARY ITEM AND
TRANSFERRED TO CAPITAL RESERVES.**
