

The Jamaica Livestock Association Limited 2001

Statement of Unaudited Turnover and Consolidated Profits for Three Months Ended February 28, 2002

	(\$'000)	
	25-Feb-2002	25-Feb-2001
Gross Operating Revenue	1,418	157,260
Profit(Loss) Before Taxation	(621)	2,153
Taxation	0	0
Profit(Loss) After Taxation	(621)	2,153
Earnings/(Loss) per stock unit	(1) cent	4 cents

Note: The calculation of earnings per stock and unit is based on the group profit/(loss) after taxation and the number of 57,452,523 preference stock units in issue.

Consolidated Balance Sheet

As at February 21, 2002

	(\$'000)	
	25-Feb-2002	25-Feb-2001
<u>CURRENT ASSETS</u>		
Cash	18,183	8,260
Accounts Receivable	17,244	12,229
Taxation Recoverable	1,048	1,443
Inventories	78,165	91,472
Total Current Assets	114,640	113,404
=====		
<u>CURRENT LIABILITIES</u>		
Bank Overdraft	21,465	37,510
Current Maturities of Long term Liabilities	15,771	17,680
Accounts Payable	60,408	71,066
Deferred Income	157	0
Total Current Liabilities	117,801	1,281,268
<u>NET CURRENT ASSETS</u>		
	(3,161)	(12,862)
Long-term Receivable	1,202	0
Investments	1,104	1,104
Fixed Assets	246,747	283,051
TOTAL ASSETS	245,892	251,303
=====		
<u>FINANCED BY</u>		
Shareholders' Equity		
Share Capital & Reserves	214,344	201,555
Long-term Liabilities	31,548	49,748
	245,892	251,303
=====		