Trinidad Cement Limited

Consolidated Statement of Earnings

Thousands of Trinidad and Tobago dollars	Notes	Year Ended 31 December	
		2002	2001
Revenue	26	1,131,814	1,053,953
Operating Profit	2	251,051	228,291
Finance Costs - Net	3	(86,468)	(88,522)
Profit Before Taxation		164,583	139,769
Taxation	4	(15,619)	(32, 353)
Profit After Taxation		148,964	107,416
Extraordinary Item	5	(11,107)	-
Minority Interest		(15,628)	(14,395)
Profit Attributable To Shareholders		122,229	93,021
Earnings Per Share - Basic and Diluted Before Extraordinary Item - cents	6	55	37

Earnings Per Share - Basic and Diluted
After Extraordinary Item - cents

6 **50**

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The accounting policies on pages 6 to 9 and the notes on pages 10 to 27 form an integral part of these financial staternents.