

# Trinidad Cement Limited

## Consolidated Balance Sheet

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Thousands of Trinidad and Tobago dollars	Notes	31 December	
		2002	2001
<b>Non-current Assets</b>			
Property, plant and equipment	7	1,167,016	1,225,436
Investments	8	367,987	385,197
Intangible assets	9	202,481	207,531
Pension plan assets	10B	125,332	120,578
Deferred tax asset	4C	-	2,790
		<b>1,862,816</b>	<b>1,941,332</b>
<b>Current Assets</b>			
Inventories	11	275,870	252,216
Receivables and prepayments	12	117,335	114,270
Investments	8	18,383	16,404
Cash at bank		49,632	31,602
		<b>461,220</b>	<b>414,492</b>
<b>Current Liabilities</b>			
Bank advances	13	54,834	83,655
Payables and accruals	14	211,601	199,274
Current portion of medium and long term financing		67,545	64,021
		<b>333,980</b>	<b>346,950</b>

<b>Net Current Assets</b>		<b>127,240</b>	<b>67,542</b>
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<b>Non-current Liabilities</b>			
Medium and long term financing	15	854,591	918,438
Post-retirement obligations	10C	6,369	7,046
Deferred tax liability	4C	161,271	170,069
		<b>1,022,231</b>	<b>1,095,553</b>
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<b>Total Net Assets</b>		<b>967,825</b>	<b>913,521</b>
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<b>Shareholders' Equity</b>			
Share capital	16	466,206	466,206
Reserves		302,586	232,816
		<b>768,792</b>	<b>699,022</b>
Minority Interest		105,136	98,910
Deferred Income	17	93,897	115,589
		<b>967,825</b>	<b>913,521</b>
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<b>Group Equity</b>		<b>967,825</b>	<b>913,521</b>

*The accounting policies on pages 6 to 9 and the notes on pages 10 to 27 form an integral part of the financial statements.*

On 28 February 2003, the Board of Directors of Trinidad Cement Limited authorised these financial statements for issue.

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