

# Trinidad Cement Limited

## Consolidated Statement of Changes in Equity

Thousands of Trinidad and Tobago dollars	Notes	Unallocated ESOP Shares	Share Capital	Revaluation Reserve	Currency Translation Account	Retained Earnings	Shareholders Equity
<b>Year Ended 31 December 2002</b>							
<b>Balance at 1 January 2002</b>		(43,612)	466,206	4,889	(38,601)	310,140	699,022
Currency translation difference not recognised in the consolidated statement of earnings		-	-	-	(15,431)	-	(15,431)
Allocation of ESOP shares to employees	19	680	-	-	-	(243)	437
Profit attributable to shareholders		-	-	-	-	122,229	122,229
Dividends	18	-	-	-	-	(37,465)	(37,465)
<b>Balance at 31 December 2002</b>		(42,932)	466,206	4,889	(54,032)	394,661	768,792
<b>Year Ended 31 December 2001</b>							
<b>Balance at 1 January 2001 (originally reported)</b>		-	466,006	4,889	(28,732)	280,351	722,714
Prior period adjustments							

- reassessment of balances	-	-	-	453	(8,029)	(7,576)
<b>Balance at 1 January 2001 (restated)</b>	-	<b>466,206</b>	<b>4,889</b>	<b>(28,279)</b>	<b>272,322</b>	<b>715,138</b>
Currency translation difference not recognised In the consolidated statement of earnings	-	-	-	(10,322)	-	(10,322)
Settlement of options agreement	-	-	-	-	(17,738)	(17,738)
Recognition of unallocated ESOP shares	19	(43,612)	-	-	-	(43,612)
Profit attributable to shareholders	-	-	-	-	93,021	93,021
Dividends	18	-	-	-	(37,465)	(37,465)
<b>Balance at 31 December 2001</b>	<b>(43,612)</b>	<b>466,206</b>	<b>4,889</b>	<b>(38,601)</b>	<b>310,140</b>	<b>699,022</b>

*The accounting policies on pages 6 to 9 and the notes on pages 10 to 27 form an integral part of these financial statements.*

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