

Pan-Jamaican Investment Trust Limited

Consolidated Balance Sheet

31 December 2002

	Note	2002 '000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	259,064	158,404
Goodwill	8	202,532	55,017
Investment Properties	9	1,538,185	1,637,982
Investments	10	2,841,689	2,458,577
Other Insurance and Banking Assets	11	2,230,190	2,262,149
Deferred Expenditure	12	771	8,881
Current Assets			
Inventories and work in progress		366,993	287,051
Receivables		196,794	157,049
Taxation recoverable		135,649	100,937
Cash and cash equivalents		891,255	858,727
		<u>1,590,691</u>	<u>1,403,764</u>
Current Liabilities			
Payables		340,005	284,886
Bank loans and overdrafts	13	69,694	40,848
Short term loans	14	236,083	532
Current portion of long term liabilities	18	256,894	155,045

Taxation payable		9,516	712
Dividends payable		60,393	36,265
		<u>972,585</u>	<u>518,288</u>
Net Current Assets		<u>618,106</u>	<u>885,476</u>
		<u>7,690,537</u>	<u>7,466,486</u>
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FINANCED BY			
Share Capital	15	17,216	17,153
Capital and Other Reserves		981,842	998,011
Retained Earnings		<u>1,371,995</u>	<u>1,094,832</u>
		2,371,053	2,109,996
Minority Interest		1,066,811	888,005
Policyholders' Funds	16	1,912,915	2,138,912
Other Insurance and Banking Liabilities	17	2,177,381	2,188,466
Long Term Liabilities	18	<u>162,377</u>	<u>141,107</u>
		<u>7,690,537</u>	<u>7,466,486</u>
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