

Pan-Jamaican Investment Trust Limited

Balance Sheet

31 December 2002

	Note	2002 \$'000	2001 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	7	529	603
Investments	10	140,553	136,983
Subsidiary Companies			
Shares at cost		107,074	102,131
Due from subsidiaries		<u>179,229</u>	<u>179,407</u>
		286,303	281,538
Current Assets			
Receivables		51,500	78,601
Taxation recoverable		6,184	7,235
Cash and short term investments		<u>54,535</u>	<u>41,010</u>
		112,219	126,846
Current Liabilities			
Payables		40,916	30,114
Bank overdraft	13	-	2,575
Taxation payable		267	267
Dividends payable		39,844	36,265
Current portion of long term liabilities	18	<u>45,520</u>	<u>40,564</u>
		126,547	109,785
Net Current (Liabilities)/Assets		<u>(14,328)</u>	<u>17,061</u>
		413,057	436,185
		=====	=====

FINANCED BY

Share Capital	15	17,216	17,153
Share Premium		165,388	164,202
Capital Reserve		146,822	146,822
Retained Earnings		<u>38,494</u>	<u>34,955</u>
		367,920	363,132
Long Term Liabilities	18	<u>45,137</u>	<u>73,053</u>
		<u>413,057</u>	<u>436,185</u>
		=====	=====
