

DYOLL GROUP LIMITED

GROUP BALANCE SHEET

YEAR ENDED DECEMBER 31, 2002

	Notes	2002	2001 Restated
CURRENT ASSETS			
Cash resources	4	594,053,594	678,201,112
Accounts receivable and prepaid expenses	5	205,618,755	251,949,889
Inventories	6	7,189,040	7,714,554
Taxation recoverable		3,145,772	1,226,807
		<u>810,007,161</u>	<u>939,092,362</u>
CURRENT LIABILITIES			
Accounts payable and accrued charges	7	108,631,113	131,915,051
Current maturities of long-term debt	16	320,000	683,636
Taxation payable		2,788,356	36,569,082
		<u>111,739,469</u>	<u>169,167,769</u>
NET CURRENT ASSETS		698,267,692	769,924,593
INVESTMENT IN ASSOCIATED COMPANIES	8	16,156,339	19,868,608
OTHER INVESTMENTS	9	234,284,241	139,950,952
ADVANCES DUE FROM ASSOCIATED COMPANY	10	-	7,689,912
DUE FROM DYOLL GROUP PENSION SCHEME		17,493,755	-
LONG-TERM RECEIVABLE	12	43,880,000	47,273,795
FIXED ASSETS	13	23,749,407	24,212,899
DEFERRED EXPENSES	14	38,921,612	40,263,737
GOODWILL		1,844,634	1,844,634
		<u>\$1,074,597,680</u>	<u>1,051,029,130</u>
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Financed by:		
NET SHAREHOLDERS' EQUITY	358,727,816	264,961,335
LONG-TERM DEBT	16 23,692,946	14,564,433
MINORITY INTEREST	17 81,648	23,277,902
INVESTMENT INSTRUMENT	18 22,000,000	52,171,384
INSURANCE FUNDS	19 670,095,270	696,054,076
	\$1,074,597,680	1,051,029,130
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On behalf of the Board

Christopher Bovell
Chairman

Stephen Thwaites
Director

The accompanying notes form an integral part of the financial statements.
