

# Caribbean Cement Company Limited

## Parent Company Statement of Cash Flows

Year ended 31 December 2002

---

<b>Thousands of Jamaican Dollars</b>	<b>2002</b>	<b>2001</b>
<b>Operating Activities</b>		
Profit after taxation	411,461	290,456
Adjustments to Reconcile Net Profit to Net Cash Generated		
Depreciation	180,823	165,809
Write back of provision for inventories	(1,639)	(13,989)
Amortisation of deferred gain and charges	(113,775)	(113,775)
Gain on disposal of fixed assets	(52)	(1,138)
Deferred taxation	151,311	100,567
	<u>628,129</u>	<u>427,930</u>
Increase/decrease) in:		
Inventories	(74,651)	(81,583)
Receivables	(3,321)	3,715
Payables and accruals	91,409	(193,756)
Due from/(to) parent and related companies	(88,352)	136,459
Due from subsidiaries	(22,145)	(4,341)
Taxation	(1,085)	(652)
Proposed dividend paid	(42,557)	-
	<u>487,427</u>	<u>287,772</u>
<b>Net Cash Generated by Operating Activities</b>	<b>487,427</b>	<b>287,772</b>
<b>Investing Activities</b>		
Acquisition of subsidiary	-	(3,400)
Additions to fixed assets	(149,535)	(150,594)
	<u>(149,535)</u>	<u>(153,994)</u>
<b>Net Cash Used in Investing Activities</b>	<b>(149,535)</b>	<b>(153,994)</b>
<b>Financing Activities</b>		
Repayment of long term loans	(96,184)	(93,649)
Proceeds from disposal of fixed assets	1,377	1,591

Dividends	-	(42,557)
<b>Net Cash Used in Financing Activities</b>	<b>(94,807)</b>	<b>(134,615)</b>
Increase/(Decrease) in Bank Advances	243,084	(837)
<b>Bank Advances - Beginning of Year</b>	<b>(88,328)</b>	<b>(87,491)</b>
<b>Cash and Short Term Funds/(Bank Advances) - End of Year</b>	<b>154,757</b>	<b>(88,328)</b>
<b>Represented by :</b>		
Cash and Short Term Funds	173,404	40,166
Bank Advances	(18,647)	(128,494)
	<b>154,757</b>	<b>(88,328)</b>