

Caribbean Cement Company Limited

Parent Company Balance Sheet

31 December 2002

<u>Thousands of Jamaican dollars</u>	<u>Notes</u>	<u>2002</u>	<u>2001</u>
Non-Current Assets			
Property, plant and equipment	11	2,170,446	2,203,059
Investments	12	109,785	109,785
Long term receivable	13	470	470
Due from subsidiaries		737,748	715,603
Deferred tax asset	14	-	21,010
		<u>3,018,449</u>	<u>3,049,927</u>
Current Assets			
Inventories	15	930,764	854,474
Receivables and prepayments	16	78,388	75,067
Due from related companies	17	18,271	11,986
Taxation recoverable		22,386	21,301
Cash and short term deposits	18	173,404	40,166
		<u>1,223,213</u>	<u>1,002,994</u>
Current Liabilities			
Bank advances	20	18,647	128,494
Payables and accruals	21	807,707	716,298
Due to parent and related companies	22	561,418	643,485
Current portion of loans	23	82,932	98,208
Dividend proposed	24	-	42,557
		<u>1,470,704</u>	<u>1,629,042</u>
Working Capital Deficit		(247,491)	(626,048)
Non-current liability			
Medium and long term financing	23	-	80,908
Deferred tax liability	14	130,301	-

		130,301	80,908
Total Net Assets		2,640,657	2,342,971
Stockholders' Equity			
Share capital	25	425,569	425,569
Reserves		1,458,461	1,047,001
		1,884,031	1,472,570
Deferred Gain	6	756,626	870,401
Company's Equity		2,640,652	2,342,971

The attached statements and notes set out on pages 3 to 29 form an integral part of these financial statements.
