

## Carreras Group Ltd 2001

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The Directors present the AUDITED RESULTS of the  
GROUP FOR THE YEAR ENDED MARCH 31, 2001  
compared with the audited results for the  
year ended March 31, 2000.

	Notes	31.03.2001 \$000	31.03.2000 \$000
Gross Operating Revenue	1	4,550,399	4,435,535
Trading profit		2,129,800	1,996,873
Investment and interest income		1,683,984	1,794,016
Profit before taxation and before exceptional item		3,813,784	3,790,889
Exceptional item	2	(38,383)	(49,913)
Profit before taxation and extraordinary item		3,775,401	3,740,976

Taxation		(911,924)	(888,496)
Profit after taxation but before extraordinary item		2,863,477	2,852,480
Extraordinary item	3	-	705,508
Minority interests		(3,285)	(3,148)
Profit attributable to stockholders		2,860,192	3,554,840
Earnings per ordinary stock unit (before extraordinary	4	589.2¢	587.0¢
Earnings per ordinary stock unit (after extraordinary item)		589.2¢	732.3¢

#### NOTES:

1. Gross operating revenue represents the invoiced value of products and services sold by the Group and is stated inclusive of special consumption taxes amounting to approximately \$1,300,722,000 (2000: \$1,276,204,000) and excludes intra-group trading.
2. Exceptional item represents rationalisation costs.
3. In the prior year, this represented the profit on disposal of a subsidiary, the Jamaica Biscuit Company Limited.
4. Earnings per stock unit is based on profit attributable to stockholders and on the 485,440,000 stock units in issue.

#### APPROPRIATIONS:

- i) The Directors of Carreras Group Limited declared an Interim Dividend of \$1.00 per stock unit (less income tax) out of accumulated unfranked profits. This dividend was paid April 20, 2001.
- ii) The Directors will recommend to the Annual General Meeting scheduled to be held on Monday, September 17, 2001 that a Final Dividend of \$1.85 per stock unit (less income tax) be paid on October 12, 2001 out of accumulated unfranked profits to stockholders as shown by the Register of Members on September 28, 2001.

AUDITED GROUP BALANCE SHEET  
AS AT MARCH 31, 2001

Assets	Notes Cont'd.	31/03/2001 \$000	31/03/2000 \$000
Cash and short-term deposits and investments		8,325,307	7,323,466
Other current assets		1,055,096	989,771
		9,380,403	8,313,237
Long-term investments		2,970,844	3,770,267
Fixed assets		2,046,857	1,961,314
		14,398,104	14,044,818
Liabilities & Stockholders' Equity			
Current liabilities		2,815,964	4,030,578
Minority interests		18,4	15,155
Deferred taxation		64,0	94,529
		2,898,439	4,140,262
Stockholders' equity	5	11,499,665	9,904,556
		14,398,104	14,044,818

5. Stockholders' equity is shown after providing for the final dividend recommended for approval at the Annual General Meeting.

ON BEHALF OF THE BOARD

William Telling  
Chief Executive Officer

Marlene Sutherland  
Group Finance Director

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