

Carreras Group Ltd.

Group Profit & Loss Account

Year ended March 31 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		<u>\$'000</u>	<u>\$'000</u>
Gross operating revenue	4	4,462,880	4,550,399
Cost of operating revenue		<u>(1,966,232)</u>	<u>(1,965,011)</u>
Gross operating profit		2,496,648	2,585,388
Other operating income	5	1,629,285	2,052,938
Administration and marketing expenses		<u>(963,504)</u>	<u>(824,542)</u>
Profit before exceptional items		3,162,429	3,813,784
Exceptional items	6	<u>(55,978)</u>	<u>(38,383)</u>
Profit before income tax	7	3,106,451	3,775,401
Income tax	8	<u>(748,237)</u>	<u>(911,924)</u>
Profit after income tax but before minority interests		2,358,214	2,863,477

Minority interests		<u>(2,970)</u>	<u>(3,285)</u>
Net profit for the year attributable to stockholders	9	2,355,244	2,860,192
		=====	=====
Earnings per ordinary stock unit of 25c each	10	485.2c	589.2c
		=====	=====
