

Berger Paints Jamaica Limited

BALANCE SHEET AS AT DECEMBER 31, 2002

	<u>Notes</u>	<u>2002</u> \$'000	<u>2001</u> \$'000
ASSETS			
Non-current assets			
Fixed assets	3	105,498	103,684
Long-term receivables	4	38	411
Investments	5	<u>-</u>	<u>10</u>
		<u>105,536</u>	<u>104,105</u>
Current assets			
Due from fellow subsidiary companies		-	4,344
Inventories	6	221,076	165,990
Accounts receivable and prepayments	7	172,627	151,139
Cash and bank deposits	19	<u>120,951</u>	<u>85,806</u>
		<u>514,654</u>	<u>407,279</u>
Total assets		<u>620,190</u> =====	<u>511,384</u> =====
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share capital	8	107,161	71,441
Share premium		34,632	34,632
Capital reserves	9	49,579	49,579

Proposed dividends	10	44,820	39,292
Revenue reserve			
Profit and loss account		<u>199,208</u>	<u>191,113</u>
		<u>435,400</u>	<u>386,057</u>
Current liabilities			
Due to immediate parent company		29,828	11,206
Due to fellow subsidiary companies		7,733	-
Dividends payable		3,419	2,638
Accounts payable and accruals	11,19	123,951	82,874
Income tax payable		<u>19,859</u>	<u>28,609</u>
		<u>184,790</u>	<u>125,327</u>
Total equity and liabilities		620,190	511,384
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The Notes on Statement VI form an integral part of the Financial Statements.

Approved on behalf of the Board.
