

THE PALACE AMUSEMENT COMPANY (1921) LIMITED 2001

The Directors of the Palace Amusement Company (1921) Limited presents the Group's Unaudited results **for the Six (6) months ending December 31, 2001 as follows:**

	<u>2001</u> \$	<u>2000</u> \$
REVENUE	184,441,478 =====	154,088,104 =====
PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM	17,485,685	3,670,914
TAXATION	0	0
MINORITY INTEREST IN RESULTS OF SUBSIDIARIES	(83,865)	(160,912)
PROFIT ATTRIBUTABLE TO STOCKHOLDERS BEFORE EXTRAORDINARY ITEM	17,569,650	3,831,826
EXTRAORDIANRY ITEM	162,418,148	0
PROFIT ATTRIBUTABLE TO STOCKHOLDERS ATER EXTRAORDINARY ITEM	179,987,698	3,831,826
TRANSFER TO CAPITAL RESERVE	(162,418,148)	0
RETAINED EARNINGS FOR PERIOD	17,669,550	3,831,826
ISSUED SHARE CAPITAL/ NUMBER OF \$1 STOCK UNITS	1,437,028	1,437,028
EARNINGS PER STOCK UNIT BEFORE EXTRAORDINARY ITEM	12.23	2.67
EARNINGS PER STOCK UNIT AFTER EXTRAORDINARY ITEM	125.26	2.67

NOTE:

**THE SALE OF ODEON H.W.T. WAS COMPLETED IN JULY 2001.
THE GAIN ON SALE HAS BEEN TREATED AS AN EXTRAORDINARY ITEM
AND TRANSFERRED TO CAPITAL RESERVES.**
