

# CIBONEY GROUP LIMITED

## UNAUDITED GROUP RESULTS

---

### GROUP BALANCE SHEET

AS AT FEBRUARY 28,2002

	Unaudited February-02 <u>\$'000</u>	Audited February-01 <u>\$'000</u>
Working Capital	(236,617)	(234,335)
Interest in Associated Companies	1,818	1,818
Investments	300	300
Long Term Receivables	54,067	39,483
Fixed Assets	<u>595,437</u>	<u>663,163</u>
	415,005	470,429
Less:		
Long Term Loans	(634,265)	(683,423)
Minority Interests	(3,457)	(3,457)
Other Net Liabilities	<u>(133,286)</u>	<u>(133,286)</u>
Net Assets	<u>(356,003)</u>	<u>(349,737)</u>
	=====	=====
Financed by:		
Share Capital	54,600	54,600
Reserves	<u>(411,053)</u>	<u>(404,337)</u>

(356,453)	(349,737)
=====	=====

**GROUP PROFIT & LOSS ACCOUNT**

**Nine months Ending February 28, 2002**

	<b>Nine months 28-Feb-02 \$'000</b>	<b>Yearended 28-Feb-01 \$'000</b>
Group Operating Revenue	<u>79,551</u>	<u>161,395</u>
Exchange Losses	(18,199)	(23,121)
Depreciation	(24,726)	(18,330)
Loan Interest	(23,172)	(22,930)
Rent to Villa Owners	(11,520)	-
Other Expenses	(8,650)	<u>(165,411)</u>
Group Operating Expenses:	(86,267)	<u>(229,792)</u>
	(6,716)	(68,397)
Exceptional item (note 1)	-	<u>35,480</u>
Group (Loss)/Profit before extraordinary	<u>(6,716)</u>	(32,917)
Extraordinary item (note 2)	-	<u>(51,240)</u>
Net profit/(loss) attributable to the Group	<u>(6,716)</u>	<u>(84,157)</u>
	=====	=====
(Loss)/profit per stock unit:		
Before extraordinary item	<u>(1.23)c</u>	<u>(6.03)c</u>
After extraordinary item	<u>(1.23)c</u>	<u>(15.41)c</u>