

Bank of Nova Scotia Jamaica Limited

Consolidated Balance Sheet

Year ended 31 October 2002

	Note	2002 \$'000	2001 \$'000
ASSETS			
Cash Resources			
Notes and. coins of, deposit with, and money at call at, Bank of Jamaica	10	16,982,874	16,597,518
Government and bank notes other than Jamaica		173,046	213,844
Amounts due from other banks		11,114,453	9,240,894
Accounts with parent and fellow subsidiaries		286,435	191,289
		<u>28,556,808</u>	<u>26,243,545</u>
Investments			
Government of Jamaica securities	11	26,787,574	24,878,455
Other		374,117	691,128
		<u>27,161,691</u>	<u>25,569,583</u>
Government securities purchased under resale agreements	12	14,256,539	14,715,189
Loans, after making provision for losses	13,14	38,585,219	25,253,014
Leased Assets	15	44,956	58,547
Other Assets			
Customers' liabilities under acceptances, guarantees and letters of credit		5,388,243	1,820,217
Fixed assets	16	2,224,993	2,181,774
Deferred taxation		252,605	237,275
Other assets	17	4,148,741	3,885,870
		<u>12,014,582</u>	<u>8,125,136</u>

		<u>120,619,795</u>	<u>99,965,014</u>
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LIABILITIES AND STOCKHOLDERS' EQUITY			
Deposits			
	18		
Deposits by the public		<u>76,947,608</u>	<u>67,809,259</u>
Amounts due to other banks and financial institutions		1,330,236	1,233,148
Amounts due to parent company	19	1,855,914	683,581
Amounts due to fellow subsidiaries		<u>3,233</u>	<u>692</u>
		<u>80,136,991</u>	<u>69,726,680</u>
Other Liabilities			
Cheques and other instruments in transit, net		<u>611,094</u>	<u>939,001</u>
Amounts due to Bank of Jamaica		-	647,684
Acceptances, guarantees and letters of credit		5,388,243	1,820,217
Securities sold under repurchase agreements		11,566,632	8,392,202
Dividend payable		446,403	402,494
Taxation payable		565,412	569,719
Deferred taxation		7,797	4,214
Other liabilities	20	<u>1,659,219</u>	<u>1,527,879</u>
		<u>20,244,800</u>	<u>14,303,410</u>
Policyholders' Fund			
Life Assurance Fund		8,333,463	5,831,100
Stockholders' Equity			
Capital	21	<u>1,463,616</u>	<u>1,463,616</u>
Reserve Fund	22	1,734,864	1,734,864
Retained Earnings Reserve	23	5,299,134	4,549,134
Capital and Other Reserves	24	526,856	526,856
Unappropriated Profits		<u>2,880,071</u>	<u>1,829,354</u>
		<u>11,904,541</u>	<u>10,103,824</u>
		<u>120,619,795</u>	<u>99,965,014</u>
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Approved by the Board of Directors