

Salada Foods Jamaica Ltd. 2001

Statement of Group Cash Flows

Year ended 30 September 2001

	2001	2000
	\$'000	\$'000
CASH RESOURCES (USED IN)/PROVIDED BY:		
Operating Activities		
Net profit	27,557	20,685
Items not affecting cash resources:		
Depreciation	6,631	5,842
(Profit)/Loss on disposal of fixed assets	(174)	56
Interest capitalised on long term loans	4,364	6,974
Translation losses on long term loans	<u>712</u>	<u>4,368</u>
	39,090	37,925
Changes in non-cash working capital components:		
Inventories	(9,666)	2,830
Receivables	(2,614)	(6,738)
Taxation	(110)	(105)
Payables	<u>1,206</u>	<u>419</u>
	<u>(11,184)</u>	<u>(3,594)</u>
Cash provided by operating activities	<u>27,906</u>	<u>34,331</u>
Investing Activities		
Purchase of fixed assets	(7,319)	(6,111)
Proceeds on disposal of fixed assets	<u>290</u>	<u>-</u>
Cash used in investing activities	<u>(7,029)</u>	<u>(6,111)</u>

Financing Activities

Long term loan received	1,176	5,000
Long term loan repaid	(21,280)	(25,462)
Obligations under finance leases, net	-	(1,253)
Cash used in financing activities	<u>(20,104)</u>	<u>(21,715)</u>
Increase in net cash balances	773	6,505
Net cash balances at beginning of year	<u>8,651</u>	<u>2,146</u>
NET CASH BALANCES AT END OF YEAR	<u>9,424</u>	<u>8,651</u>
	=====	=====
