

National Commercial Bank Jamaica Limited - 2001

Consolidated Profit and Loss Account

National Commercial Bank Jamaica Limited

Consolidated Profit and Loss Account
Year ended 30 September 2001

	Note	2001 \$'000	2000 Restated \$'000
Net Interest Income and Other Income			
Income from loans		1,493,181	1,631,358
Income from securities		10,816,630	11,668,819
	2 (e)	12,309,811	13,300,177
Interest expense		7,740,943	7,755,756
Net interest income		4,568,868	5,544,421
Exchange gains		369,347	401,375
Fees and commissions		1,257,843	1,080,990
Other operating income		590,181	515,756
		6,786,239	7,542,542
Non-interest Expenses			
Staff costs	3	2,551,171	2,223,799
Other operating expenses		2,283,744	3,091,704
		4,834,915	5,315,503
Depreciation		404,470	292,520
Deposit insurance premium		41,082	43,119
		5,280,467	5,651,142
Profit before Exceptional Items		1,505,772	1,891,400

Exceptional items	5	1,026,164	286,821
Profit before Taxation and Extraordinary Items		479,608	1,604,579
Taxation	6	36,608	35,614
		443,000	1,568,965
Minority Interest in results of subsidiaries		47,558	52,769
Profit after Taxation and before Extraordinary Items		395,442	1,516,196
Extraordinary items	7	25,528	1,250
Net Profit Attributable to the Stockholders of National Commercial Bank Jamaica Limited	8	369,914	1,514,946
EARNINGS PER ORDINARY STOCK UNIT	10		
Before extraordinary items		0.20	0.77
After extraordinary items		0.19	0.77
