National Commercial Bank Jamaica Limited

Statement of Changes in Equity

Year ended 30 September 2001

	Note	Share Capital $'000	Share Premium $'000	Share Redemption Reserve Fund $'000	Banking Capital Reserve $'000	Reserve Fund $'000	Retained Earnings Reserve $'000	(Accumulated Deficit)/ Retained Earnings $'000	Total $'000
Balance at 1 October 1999		5,701,000	106,453	-	179,898	373,000	1,361,897	(663,638)	7,058,610
Net profit		-	-	-	-	-	-	1,190,323	1,190,323
Gains on revaluation of investments		-	-	-	28,330	-	-	-	28,330
Transfers		-	-	-	-	145,000	-	(145,000)	-
Balance at 30 September 2000		5,701,000	106,453	-	208,228	518,000	1,361,897	381,685	8,277,263
Balance at 1 October 2000									
As previously reported		5,701,000	106,453	-	208,228	518,000	1,361,897	156,667	8,052,245
Prior year adjustment	6(b)	-	-	-	-	-	-	225,018	225,018
As restated		5,701,000	106,453	-	208,228	518,000	1,361,897	381,685	8,277,263
Net profit		-	-	-	-	-	-	77,951	77,951
Under the Scheme of Arrangement:	1					-	-	-	-
Ordinary shares issued		614,925	-	-	(614,925)	-	-	-	-
Converted to ordinary shares		(3,892,515	3,892,515	-	-	-	-		
Redemption of convertible preference shares		(450,000)	-	-	-	-		-	(450,000)

Transfer	-	-	450,000	-	-	(450,000)	-	-
Arising on acquisition subsidiaries	-	-	-	1,026,218				
Capital distribution	-	-	-	(98,671)	-	-	-	(98,671)
Transfers	-	-	-	-	12,000	-	(12,000)	-
Surplus on revaluation fixed assets	-	-	-	(12,207)		-		12,207
Gain on revaluation of subsidiaries	-	-	-	220,231	-	-	-	1,246,449
Balance at 30 September 2001	1,973,410	3,998,968	450,000	753,288	530,000	911,897	447,636	9,065,199