

National Commercial Bank Jamaica Limited 2001

Consolidated Statement of Changes in Equity

Year ended 30 September 2001

	Note	Share Capital \$'000	Share Premium \$'000	Share Redemption Reserve Fund \$'000	Capital Reserve \$'000	Banking Reserve Fund \$'000	Retained Earnings Reserve \$'000	(Accumulated Deficit)/ Retained Earnings \$'000	Total \$'000
Balance as at 1 October 1999 (as restated)		5,701,000	561,237	-	907,732	376,974	1,361,897	(1,157,018)	7,751,822
Net profit		-	-	-	-	-	-	1,514,946	1,514,946
Transfers		-	-	-	17,500	145,000	-	(162,500)	-
Translation gains		-	-	-	15,702	-	-	-	15,702
Surplus on revaluation of investments		-	-	-	19,038	-	-	-	19,038
Balance at 30 September 2000 (as restated)	1	5,701,000	561,237	-	959,972	521,974	1,361,897	195,428	9,301,508
Net profit		-	-	-	-	-	-	369,914	369,914
Under the Scheme of Arrangement:	1								
Ordinary shares issued		614,925	-	-	-	-	-	-	-
Converted to ordinary shares		(3,892,515)	3,892,515	-	-	-	-	-	-
Redemption of redeemable convertible preference shares		(450,000)	-	-	-	-	-	-	(450,000)
Transfer		-	-	450,000	-	-	(450,000)	-	-
Capital distribution		-	-	-	(98,671)	-	-	-	(98,671)
Withholding tax		-	-	-	-	-	-	(2,577)	(2,577)
Transfers		-	-	-	87,061	12,000	-	(99,061)	-

Translation gains	-	-	-	18,174	-	-	-	18,174
Goodwill arising on consolidation	-	-	-	(79,247)	-	-	-	(79,247)
Decrease on revaluation of investments	-	-	-	(6,109)	-	-	-	(6,109)
Other	-	-	-	12,207	-	-	-	12,207
Balance at 30 September 2001	1,973,410	4,453,752	450,000	278,462	533,974	911,897	463,704	9,065,199
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