

The Gleaner Company Limited.

FINANCIAL SUMMARY 1997 - 2001

	2001	2000	1999	1998	1997
	\$' (000)	\$' (000)	\$' (000)	\$' (000)	\$' (000)
Revenue	2,010,045	1,744,545	1,664,267	1,490,571	1,466,455
Group profit before taxation	231,838	255,385	233,298	174,202	136,400
Taxation	(62,314)	(66,247)	(48,491)	(34,700)	(29,097)
Minority interest	1,163	-	-	-	-
Net profit attributable to Gleaner Stockholders	170,687	189,138	184,807	139,502	107,303
Ordinary Stockholders' funds:					
Share capital	427,041	349,397	262,048	174,699	131,024
Reserves	824,279	779,602	717,243	643,824	545,403
	1,251,320	1,128,999	979,291	818,523	676,427
Long-term liabilities	18,203	13,393	13,819	7,446	17,375
Deferred taxation	13,360	13,205	12,550	12,811	14,826
Minority interest	15,317	-	-	-	-
Total Funds employed	1,298,200	1,155,597	1,005,660	838,780	708,628

Represented by:
Fixed assets and

investments	442,440	416,491	372,262	391,316	363,542
Long-term receivable	7,689	1,209	544	618	701
Working Capital	848,071	737,897	632,854	446,846	344,385
	<u>1,298,200</u>	<u>1,155,597</u>	<u>1,005,660</u>	<u>838,780</u>	<u>708,628</u>
	=====	=====	=====	=====	=====
Stock units in issue at year end (000)	854,082	698,795	524,096	349,397	262,048
Earnings per stock unit					
- historical	20.0c	27.1c	35.3c	39.9c	40.9c
- restated to 2001 stock units in issue (see note i below)	20.0c	22.1c	21.6c	16.3c	12.6c
Stockholders' funds per stock unit					
- historical	146.5c	161.6c	186.0c	234.0c	258.0c
- restated to 2001 stock units in issue (see note i below)	146.5c	132.0c	115.0c	96.0c	79.0c
Dividends per stock unit					
- historical	7.0c	7.5c	7.0c	8.5c	14.5c
- restated to 2001 stock units in issue (see note ii below)	7.0c	5.0c	3.0c	3.0c	2.0c
Exchange rates ruling at the balance sheet dates were:					
UK one Pound to J\$	64.62	65.77	65.38	59.64	58.34
US\$1 to J\$	47.17	44.95	42.15	37.44	36.09
Can\$1 to J\$	28.85	29.87	28.67	23.28	24.73

i) The calculation of earnings per stock unit and shareholders' funds for stock units is based on profit after taxation divided by the 854,082,186 stock units in issue at year end 2001.

ii) The calculation of dividends per ordinary stock unit is based on the actual dividends for each year divided by the 854,082,186 stock units in issue at year end 2001.
