

WEST INDIES PULP & PAPER LIMITED

Group Profit and Loss and Statement of Recognised Gains and (Losses)

Year ended November 30, 2001

	<u>Notes</u>	<u>2001</u> ('000)	<u>2000</u> ('000)
Gross operating revenue	12	529,250	662,776
Cost of operating revenue		<u>(530,716)</u>	<u>(631,107)</u>
Gross (loss)/profit		(1,466)	31,669
Other operating income		<u>9,340</u>	<u>7,295</u>
		7,874	38,964
Administration and other operating expenses		(74,669)	(93,814)
Loss on disposal of fixed assets		(16,355)	-
Net loss on foreign exchange		<u>(7,485)</u>	<u>(22,667)</u>
Loss from operations		(90,635)	(77,517)
Finance costs		<u>(18,655)</u>	<u>(16,262)</u>
Loss before exceptional item	13	(109,290)	(93,779)
Exceptional item	14	<u>(5,247)</u>	<u>(36,042)</u>
Net loss attributable to members, being total recognized losses for the year	15	(114,537)	(129,821)
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Loss per stock unit	16	(4.37) c	(4.95) c
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