

# WEST INDIES PULP & PAPER LIMITED

## Statement of Changes in Stockholders' Equity

Year ended November 30, 2001

### Company

	<u>Capital reserves</u>						<u>Total</u> (\$'000)
	<u>Share</u> <u>Capital</u> (\$'000)	<u>Capital</u>			<u>Revaluation reserves</u>		
		<u>Share</u> <u>premium</u> (\$'000)	<u>redemption</u> <u>reserve fund</u> (\$'000)	<u>Unrealised</u> (\$'000)	<u>Realised</u> (\$'000)	<u>Deficit</u> (\$'000)	
Balances at November 30, 1999	21,608	100	52	46,718	36,206	3,213	107,897
Surplus on revaluation	-	-	-	33,189	-	-	33,189
Loss for the year	-	-	-	-	-	(24,643)	(24,643)
Transfer from profit and loss account	-	-	-	2,684	-	(2,684)	-
Balances at November 30, 2000	21,608	100	52	82,591	36,206	(24,114)	116,443
Transfer to profit and loss account	-	-	-	(62,258)	-	62,258	-
Loss for the year	-	-	-	-	-	(134,026)	(134,026)
Transfer from profit and loss account	-	-	-	-	18,301	(18,301)	-
Balances at November 30, 2001	21,608	100	52	20,333	54,507	(114,183)	17,583

### Group

Balances at November 30, 1999	21,608	100	52	180,121	40,178	(116,282)	125,777
Surplus on revaluation	-	-	-	71,765	-	-	71,765
Loss for year attributable to members	-	-	-	-	-	(129,821)	(129,821)
Transfer to/(from) profit & loss account	-	-	-	-	(5,439)	5,439	-
Balances at November 30, 2000	21,608	100	52	251,886	34,739	(240,664)	67,721
Surplus on revaluation	-	-	-	(62,258)	-	62,258	-

Loss for the year attributable to members	-	-	-	-	-	(114,537)	(114,537)
Transfer to/(from) profit & loss account	-	-	-	-	18,301	(18,301)	-
Balances at November 30, 2001	<u>\$21,608</u>	<u>100</u>	<u>52</u>	<u>189,628</u>	<u>53,040</u>	<u>(311,244)</u>	<u>(46,816)</u>

Retained in the financial statements of:

						2001	2000
The Company						(114,183)	(24,114)
Subsidiary companies						<u>(197,061)</u>	<u>(216,550)</u>
						<u>\$ (311,244)</u>	<u>(240,664)</u>

The accompanying notes form an integral part of the financial statements.

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