

**PAN JAMAICAN INVESTMENT TRUST LIMITED**

**and its subsidiaries**

**UNAUDITED GROUP RESULTS**

**PERIOD ENDED SEPTEMBER 30, 2001**

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	September 30, 2001 \$'000	Restated September 30, 2000 \$'000
GROSS OPERATING REVENUE	2,928,358 =====	2,613,648 =====
GROUP PROFIT before taxation	381,832	265,633
TAXATION	<u>(28,206)</u>	<u>(49,176)</u>
GROUP PROFIT after taxation	353,626	216,457
MINORITY INTEREST	<u>(132,969)</u>	<u>(59,649)</u>
PROFIT ATTRIBUT	220,657 =====	156,808 =====

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AVERAGE ISSUED CAPITAL		
number of 10c stock units	165,555	160,814
EARNINGS PER STOCK UNIT		
Basic	\$1.33	\$0.98

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## Consolidated Balance Sheet

30 September 2001

	September 2001 \$'000	Restated December 2000 \$'000
NET ASSETS EMPLOYED		
Fixed Assets	227,840	178,399
Goodwill	57,545	65,125
Investment Properties	1,509,108	1,523,959
Investments	2,740,262	2,185,404
Other Insurance and Banking Assets	2,772,701	678,241
Deferred Expenditure	16,299	21,016
Current Assets	1,219,760	1,122,558
Current Liabilities	(461,431)	(559,683)
	<u>8,082,084</u>	<u>5,215,019</u>
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FINANCED BY:

Shareholders' Fund	2,037,682	1,652,984
Minority Interest	859,865	560,780
Policyholders' Fund	2,723,287	2,424,070
Other Insurance and Banking Liabilites	1,358,267	482,759
Long Term Loans	<u>1,102,983</u>	<u>94,426</u>
	<u>8,082,084</u>	<u>5,215,019</u>
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Statement of changes in  
Shareholders' Fund

Equity at beginning of the year	1,669,384	1,313,228
Prior year adjustment	(16,400)	0
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Restated Equity	1,652,984	1,313,228
Net profit for the period	220,657	208,132
Adjustments	0	-16,400
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Net profit restated	220,657	191,732
Shares issued	0	150,533
Change in the value of investme	189,347	50,820
Transfer to insurance and banki	0	3,375
Transfer from reserves	(25,305)	(23,738)
Dividends	0	(32,966)
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Equity at the end of the period	<u>2,037,682</u>	<u>1,652,984</u>
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