

Montego Freeport Limited & Subsidiaries

Unaudited Consolidated Profit & Loss Account

Six months ended September 2001

	2nd QTR ENDED SEPT. 30, 2001	6 MTHS ENDED SEPT. 30, 2001	2nd QTR ENDED SEPT. 30, 2000	8 MTHS ENDED SEPT 30, 2000
GROSS REVENUE	9,649,363	18,728,789	10,135,459	19,809,411
Exceptional Items	<u>17,610,912</u>	<u>17,610,912</u>	<u>Nil</u>	<u>Nil</u>
Total	<u>27,260,276</u>	<u>36,339,701</u>	<u>10,135,459</u>	<u>19,809,411</u>
DIRECT AND ADMIN. EXPENSES	<u>(4,421,180)</u>	<u>(8,578,529)</u>	<u>(4,357,727)</u>	<u>(8,777,035)</u>
Profit Before Taxation	22,839,095	27,761,172	5,777,732	11,032,376
Profit Per Stock Unit	<u>CENTS</u> 4.05	<u>CENTS</u> 4.93	<u>CENTS</u> 1.03	<u>CENTS</u> 1.96
Profit Per Stock Unit Lem: Exceptional Items	0.93	1.80	1.03	1.96

NOTES:

1. The accounts are unaudited.
2. Profit per stock unit is based on the profit for the period before taxation and the

number of stock units in issue during the period.

3. The prior year amounts have been restated to reflect fixed deposit interest earned, which is now included in Gross Revenue.