

Jamaica Broilers Group Limited

ANNOUNCE THE FOLLOWING UNAUDITED CONSOLIDATED RESULTS FOR THE
TWO QUARTERS ENDED OCTOBER 13, 2001

2nd QUARTER ENDED			TWO QUARTERS ENDED	
<u>14/10/00</u>	<u>13/10/01</u>		<u>13/10/01</u>	<u>14/10/00</u>
\$'000	\$'000		\$'000	\$'000
1,320,307	1,408,357	Turnover	2,772,664	2,603,634
<u>(992,207)</u>	<u>(1,029,454)</u>	Cost of Sales	<u>(2,059,231)</u>	<u>(1,944,918)</u>
328,100	378,903	Gross Profit	713,433	658,716
7,845	3,562	Other operating income	18,957	22,771
(46,781)	(65,668)	Distribution costs	(99,612)	(85,908)
<u>(217,641)</u>	<u>(205,160)</u>	Administrative and other expenses	<u>(414,502)</u>	<u>(418,586)</u>
71,523	111,637	Operating Profit	218,276	176,993
(40,425)	(30,373)	Finance costs	(60,013)	(82,647)
<u>12,777</u>	<u>16,249</u>	Share of results of associated companies	<u>22,331</u>	<u>20,587</u>
43,875	97,513		180,594	114,933

<u>120,000</u>	<u>0</u>	Exceptional items	<u>0</u>	<u>120,000</u>
163,875	97,513	Profit before Taxation	180,594	234,933
<u>(34,466)</u>	<u>(13,658)</u>	Taxation	<u>(22,611)</u>	<u>(37,452)</u>
129,409	83,855	Profit after Taxation	157,983	197,481
<u>1,652</u>	<u>(196)</u>	Minority interest in results of subsidiaries	<u>1,500</u>	<u>2,256</u>
		Net Profit Attributable to Stockholders of Holding company		
131,061	83,659		159,483	199,737
=====	=====		=====	=====
20.41	13.03	Earnings Per Stock Unit - cents	24.83	31.10
=====	=====		=====	=====
642,270	642,270	Number of Stock Units - millions	642,270	642,270
=====	=====		=====	=====

Notes

- (1) The two quarters reflected improved Operating Profits over the comparative quarters last year.
- (2) In the second quarter the company completed its organizational changes ; the last of which was the relocation of its Corporate Head Office from 15 Hope Road, to Content, McCooks Pen, St. Catherine. This strategic move is important as it brings the Group's Administrative functions closer to its core operations.
- (3) Exceptional Item
The Exceptional income item of \$ 120,000,000 in the previous year represents a return of

surplus from the company's Superannuation Scheme.

(4) Accounting periods

The Company's financial year consists of 13 four week periods. The quarterly Profit and Loss Account for each of the first three quarters consists of 3 four-week Periods, with the fourth quarter being 4 four- week Periods. The accounting year ends on the Saturday closest to April 30.
