

THE PALACE AMUSEMENT COMPANY (1921) LIMITED

Group Statement of Cash Flows

Year ended 30 June 2001

	2001 \$ '000	2000 \$ '000
CASH RESOURCES WERE PROVIDED BY/ (USED IN) :		
Operating activities		
Net profit	25,568	4,059
Items not affecting cash resources:		
Depreciation	12,834	12,007
Minority interest in results of the year	(111)	13
Gain on sale of fixed assets	(230)	(171)
	<u>38,061</u>	<u>15,908</u>
Change in non-cash working capital balances:		
Inventories	(2,302)	(656)
Accounts receivable	737	4,382
Taxation recoverable	(3,342)	(32)
Accounts payable and accrued liabilities	<u>119,599</u>	<u>(616)</u>
Cash provided by operating activities	<u>152,753</u>	<u>18,986</u>
Financing Activities		
Shareholder's loan	(7,702)	2,144
Long term loans repaid	(31,443)	(14,281)
Short term loans repaid	(3,000)	(6,521)
Cash used in financing activities	<u>(42,145)</u>	<u>(18,658)</u>
Investing Activities		
Purchase of fixed assets	(12,383)	(839)
Proceeds from sale of fixed assets	230	171
Proceeds from sale of investments	<u>25</u>	<u>-</u>

Cash used in investing activities	(12,128)	(668)
Increase/(decrease) in cash and cash equivalents	<u>98,480</u>	<u>(340)</u>
Cash and cash equivalents at beginning of year	(9,294)	(8,954)
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>89,186</u>	<u>(9,294)</u>
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