

THE PALACE AMUSEMENT COMPANY (1921) LIMITED 2000

Group Balance Sheet

30 June 2001

	Note	2001 \$'000	2000 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	9	127,931	128,382
Investment Property	10	164,840	164,840
Other Investments	11	188	213
Current Assets			
Inventories	13	11,913	9,611
Accounts receivable	14	11,578	12,316
Taxation recoverable		3,840	498
Deposits	15	84,102	
Cash		9,062	2,847
		<u>120,495</u>	<u>25,272</u>
Current Liabilities			
Accounts payable and accrued liabilities	16	162,774	43,175
Short term loan	17	-	3,000
Current portion of long term liabilities	21	4,286	17,791
Bank overdraft	18	3,978	12,141
		<u>171,038</u>	<u>76,107</u>
Net Current Liabilities		<u>(50,543)</u>	<u>(50,835)</u>
		<u>242,416</u>	<u>242,600</u>
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FINANCED BY

Share Capital	19	1,437	1,437
Capital Reserve	20	50,184	50,184
Investment Reserve		162,633	162,633
Retained Earnings/(Accumulated Deficit)		<u>5,470</u>	<u>(20,098)</u>
		219,724	194,156
Long Term Liabilities	21	15,357	33,295
Shareholder's Loan	22	7,318	15,020
Minority Interest in Subsidiaries		<u>17</u>	<u>129</u>
		<u>242,416</u>	<u>242,600</u>
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On behalf of the Board of Directors

Douglas Graham
Director

Lloyd Alberga
Director
