

# THE PALACE AMUSEMENT COMPANY (1921) LIMITED

## Company Balance Sheet

30 June 2001

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	Note	2001 \$'000	2000 \$'000
<b>NET ASSETS EMPLOYED</b>			
Fixed Assets	9	22,272	15,102
Investment Property	10	164,840	164,840
Other Investments	11	653	678
Subsidiary Companies	12	57,529	81,423
<b>Current Assets</b>			
Inventories	13	11,197	8,805
Accounts receivable	14	11,576	12,182
Taxation recoverable		3,712	370
Deposits	15	84,102	-
Cash	15	8,604	2,597
		<u>119,191</u>	<u>23,954</u>
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities	16	156,919	37,257
Short term loan	17	-	3,000
Current portion of long term liabilities	21	4,286	17,791
Bank overdraft	18	3,978	12,141
		<u>165,183</u>	<u>70,189</u>
<b>Net Current Liabilities</b>		<u>(45,992)</u>	<u>(46,235)</u>
		199,302	215,808
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**FINANCED BY**

Share Capital	19	1,437	1,437
Capital Reserve	20	31,864	31,864
Investment Reserve		162,633	162,633
Accumulated Deficit		<u>(19,307)</u>	<u>(28,441)</u>
		176,627	167,493
Long Term Liabilities	21	15,357	33,295
Shareholder's Loan	22	<u>7,318</u>	<u>15,020</u>
		199,302	215,808
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**On behalf of the Board of Directors**

Douglas Graham  
Director

Lloyd Alberga  
Director

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