

National Commercial Bank Jamaica Limited

Profit and Loss Account

Year ended 30 September 2001

	Note	2001 \$'000	2000 Restated \$'000
Net Interest Income and Other Income			
Income from loans		1,476,809	1,610,123
Income from securities		<u>8,228,268</u>	<u>9,489,624</u>
	2 (e)	9,705,077	11,099,747
Interest expense		<u>5,932,559</u>	<u>6,402,659</u>
Net interest income		3,772,518	4,697,088
Exchange gains		346,047	359,573
Fees and commissions		1,079,745	1,057,846
Other operating income		<u>132,859</u>	<u>104,919</u>
		<u>5,331,169</u>	<u>6,219,426</u>
Non-interest Expenses			
Depreciation		383,141	275,546
Deposit insurance premium		41,082	43,119

Staff costs	3	2,382,702	2,057,657
Other operating expenses		<u>1,452,958</u>	<u>2,513,416</u>
		<u>4,259,883</u>	<u>4,889,738</u>
Profit before Exceptional Items and Taxation		1,071,286	1,329,688
Exceptional items	5	<u>(993,335)</u>	<u>(139,365)</u>
Profit before Taxation		77,951	1,190,323
Taxation	6	<u>-</u>	<u>-</u>
NET PROFIT		<u>77,951</u>	<u>1,190,323</u>
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