

# DESNOES & GEDDES LIMITED 2001

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## Group Balance Sheet

June 30, 2001

	Notes	2001 \$'000	2000 \$'000
CURRENT ASSETS			
Cash		71,109	88,473
Short-term deposits		938,184	637,313
Securities purchased under agreements to resell	3	484,871	780,337
Accounts receivable	4	404,390	425,133
Inventories	5	<u>566,429</u>	<u>619,889</u>
		<u>2,464,983</u>	<u>2,551,145</u>
CURRENT LIABILITIES			
Bank borrowings	6	-	56,744
Accounts payable		434,877	407,812
Taxation payable		175,373	249,861
Current portion of long-term liabilities	12	4,553	4,553
Proposed dividends	18	591,404	657,116
Guinness group companies		<u>28,310</u>	<u>101,290</u>
		<u>1,234,517</u>	<u>1,477,376</u>
WORKING CAPITAL		1,230,466	1,073,769
INVESTMENTS	7	28,722	28,795
NATIONAL HOUSING TRUST CONTRIBUTIONS	8	1,026	1,026
FIXED ASSETS	9	<u>2,257,100</u>	<u>2,369,848</u>

		3,517,314	3,473,438
		=====	=====
Financed by:			
STOCKHOLDERS' EQUITY			
Share capital	10	985,674	547,597
Share premium		770,394	770,394
Capital reserves	11	935,997	935,583
Retained earnings		<u>508,633</u>	<u>883,240</u>
		<u>3,200,698</u>	<u>3,136,814</u>
LONG-TERM LIABILITIES	12	11,383	15,936
DEFERRED TAXATION		297,786	313,241
MINORITY INTEREST		<u>7,447</u>	<u>7,447</u>
		<u>3,517,314</u>	<u>3,473,438</u>
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On behalf of the Board

Hon Patrick H.O. Rousseau, O. J.  
Director

John Irving  
Director

The accompanying notes form an integral part of the financial statements.

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