

# DESNOES & GEDDES LIMITED 2001

## Company Balance Sheet

June 30, 2001

	Notes	2001 \$'000	2000 \$'000
CURRENT ASSETS			
Cash		69,353	87,131
Short-term deposits		938,184	637,313
Securities purchased under agreements to resell	3	484,871	780,337
Accounts receivable	4	403,686	424,429
Inventories	5	566,429	619,889
		<u>2,462,523</u>	<u>2,549,099</u>
CURRENT LIABILITIES			
Bank borrowings	6	-	56,744
Accounts payable		431,467	404,404
Taxation payable		175,383	249,871
Current portion of long-term liabilities	12	4,553	4,553
Proposed dividends	18	591,404	657,116
Guinness Group companies		28,310	101,290
		<u>1,231,117</u>	<u>1,473,978</u>
WORKING CAPITAL		1,231,406	1,075,121
INVESTMENTS	7	66,055	82,697
NATIONAL HOUSING TRUST CONTRIBUTIONS	8	1,026	1,026
FIXED ASSETS	9	2,257,100	2,369,848
		<u>3,555,587</u>	<u>3,528,692</u>
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Financed by:

STOCKHOLDERS' EQUITY			
Share capital	10	985,674	547,597
Share premium		770,394	770,394
Capital reserves	11	977,774	977,774
Retained earnings		<u>355,341</u>	<u>746,515</u>
		3,089,183	3,042,280
LONG-TERM LIABILITIES	12	168,618	173,171
DEFERRED TAXATION		<u>297,786</u>	<u>313,241</u>
		<u>3,555,587</u>	<u>3,528,692</u>
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On behalf of the Board

Hon Patrick H.O. Rousseau, O. J.  
Director

John Irving  
Director

The accompanying notes form an integral part of the financial statements.

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