

DESNOES & GEDDES LIMITED 2001

Group Statement of Changes in Equity

Year ended June 30, 2001

	<u>Share Capital</u> \$'000	<u>Share premium</u> \$'000	<u>Capital reserves</u> \$'000	<u>Retained earnings</u> \$'000	<u>Total</u> \$'000
Balances at June 30, 1999	182,532	770,394	1,239,913	1,418,351	3,611,190
Net profit for the year	-	-	-	1,004,135	1,004,135
Bonus shares issued (note 10)	365,065	-	-	(365,065)	-
Capital gains transferred	-	-	298,026	(298,026)	-
Dividends (note 18)	-	-	(602,356)	(876,155)	(1,478,511)
Balances at June 30, 2000	<u>547,597</u>	<u>770,394</u>	<u>935,583</u>	<u>883,240</u>	<u>3,136,814</u>
Net profit for the year	-	-	-	950,576	950,576
Bonus shares issued (note 10)	438,077	-	-	(438,077)	-
Translation gains	-	-	414	-	414
Dividends (note 18)	-	-	-	(887,106)	(887,106)
Balances at June 30, 2001 (note 10)	<u>985,674</u>	<u>770,394</u>	<u>935,997</u>	<u>508,633</u>	<u>3,200,698</u>
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Reflected in the financial statements of.

The company	985,674	770,394	977,774	355,341	3,089,183
Subsidiaries	-	-	(41,777)	189,470	147,693
Associated companies	-	-	-	(36,178)	(36,178)
June 30, 2001	<u>985,674</u>	<u>770,394</u>	<u>935,997</u>	<u>508,633</u>	<u>3,200,698</u>
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The company	547,597	770,394	977,774	746,515	3,042,280
Subsidiaries	-	-	(42,191)	172,903	130,712
Associated companies	-	-	-	(36,178)	(36,178)
June 30, 2000	<u>547,597</u>	<u>770,394</u>	<u>935,583</u>	<u>883,240</u>	<u>3,136,814</u>
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The accompanying notes form an integral part of the financial statements.
