

The Jamaica Livestock Association Limited 2001

Statement of Unaudited Turnover and Consolidated

Profits for Six Months Ended May 31, 2001

	(\$'000)	
	2001	2000
Gross Operating Revenue	<u>340,345</u>	<u>291,777</u>
Profit Before Taxation	9,567	5,096
Taxation	<u>Nil</u>	<u>Nil</u>
Profit After Taxation	<u>9,567</u>	<u>5,096</u>
Earnings Per Stock Unit	<u>17 cents</u>	<u>9 cent</u>

Note: The calculation of earnings per stock unit is based on the group profit after taxation and the number of 57,452,523 preference stock units in issue.

Consolidated Balance Sheet As at May 31, 2001

	(\$'000)	
	2/28/2001	11/30/2000
CURRENT ASSETS		
Bank and Cash	14,638	11,248
Accounts Receivable	13,545	15,161
Inventories	83,410	76,541
Taxation	575	1,106
Total Current Assets	<u>114,037</u>	<u>121,109</u>
CURRENT LIABILITIES		
Bank Loan and Overdraft	35,057	36,770
Accounts Payable	67,858	61,453
Current Maturities of Long term Liabilities	<u>11,122</u>	<u>22,886</u>
Total Current Liabilities	<u>114,037</u>	<u>121,109</u>
NET CURRENT LIABILITIES	(1,869)	(17,053)
Investments	1,104	1,104
Fixed Assets	<u>258,296</u>	<u>265,576</u>
Total Assets	<u>257,531</u>	<u>249,627</u>
Financed By:		
SHAREHOLDERS EQUITY		
Share Capital and Reserves	207,783	199,904
LONG-TERM LIABILITIES	<u>49,748</u>	<u>49,723</u>
	<u>257,531</u>	<u>249,627</u>

H. J. Rainford
Managing Director & CEO

K. Wellington
Director