

PEGASUS HOTELS OF JAMAICA LIMITED 2001

Balance Sheet

31 March 2001

Note		2001 \$'000	2000 \$'000	
NET ASSETS EMPLOYED				
	Fixed Assets	10	899,371	901,651
	Long Term Receivables	11	171	171
Current Assets				
	Inventories	12	18,567	17,933
	Accounts receivable	13	46,859	35,637
	Taxation recoverable		516	872
	Bank and cash	14	19,064	25,230
			<u>85,006</u>	<u>79,672</u>
Current Liabilities				
	Bank overdraft	15	1,374	2,383
	Accounts payable	16	44,934	38,407
	Forte (UK) Limited		17,968	19,882
	Current portion of long term liability	15	7,158	-
			<u>71,434</u>	<u>60,672</u>
	Net Current Assets		<u>13,572</u>	<u>19,000</u>
			<u>913,114</u>	<u>920,822</u>
FINANCED BY				
	Share Capital	17	114,444	114,444
	Capital Reserves	18	846,457	857,280
	Replacement Reserve		1,698	-
	Accumulated Deficit		(73,563)	(50,902)
			<u>889,036</u>	<u>920,822</u>
	Long Term Liability	15	24,078	-
			<u>913,114</u>	<u>920,822</u>

Approved by the Board of Directors

JohChaMarjorie Chevannes-Campbell

Director
