

PEGASUS HOTELS OF JAMAICA LIMITED 2001

Statement of Changes in Equity

Year ended 31 March 2001

	Number of Shares	Share Capital	Capital Reserve	Replacement Reserve	Accumulated Deficit	Total
Balance as at 1 April 1999	114,444	114,444	858,294	955	(29,046)	944,647
Provision for replacement	-	-	-	16,225	-	16,225
Replacement utilisation	-	-	-	(17,180)	-	(17,180)
Realised surplus on disposal of furniture and fixtures	-	-	(1,014)	-	1,014	-
Loss for the year	-	-	-	-	(22,870)	(22,870)
Balance at 31 March 2000	114,444	114,444	857,280	-	(50,902)	920,822
Provision for replacement	-	-	-	17,840	-	17,840
Replacement utilisation	-	-	-	(16,142)	-	(16,142)
Realised surplus on disposal of furniture and fixtures	-	-	(10,823)	-	10,823	-
Loss for the year	-	-	-	-	(33,484)	(33,484)
Balance at 31 March 2001	114,444	114,444	846,457	1,698	(73,563)	889,036