

Cable & Wireless Jamaica Limited

Statement of Changes in Group Stockholders' Equity

Year ended March 31, 2001

	<u>Share capital</u> (Note 15)	<u>Capital reserve</u> (Note 16)	<u>Retained earnings</u>	<u>Total</u>
Balance at April 1, 1999	9,270,566	4,637,531	11,362,777	25,270,874
Net profit attributable to stockholders	-	-	3,764,311	3,764,311
Dividends (note 6)	-	-	(1,844,281)	(1,844,281)
Bonus issue of shares	1,685,558	-	(1,685,558)	-
Increment on revaluation of fixed assets net of attributable foreign exchange differences	-	1,324,306	-	1,324,306
Capital reserve arising on acquisition of subsidiary	-	19,000	-	19,000
Transfer to capital reserve from retained earnings	-	5,571	(5,571)	-
Transfer to retained earnings from capital reserve	-	(1,035,397)	1,035,397	-
Balance at March 31, 2000	<u>10,956,124</u>	<u>4,951,011</u>	<u>12,627,075</u>	<u>28,534,210</u>
Balance at April 1, 2000	10,956,124	4,951,011	12,627,075	28,534,210
Net profit attributable to stockholders	-	-	3,644,870	3,644,870
Dividends (note 6)	-	-	(2,151,661)	(2,151,661)
Bonus issue of shares	1,826,020	-	(1,826,020)	-
Decrement on revaluation of fixed assets net of attributable foreign exchange differences	-	(3,766,687)	-	(3,766,687)
Unrealised translation adjustment on consolidation	-	3,599	-	3,599
Transfer to capital reserve from retained earnings	-	31,864	(31,864)	-

Transfer to retained earnings from capital reserve	<u>-</u>	<u>(982,281)</u>	<u>982,281</u>	<u>-</u>
Balance at March 31, 2001	<u>12,782,144</u>	<u>237,506</u>	<u>13,244,681</u>	<u>26,264,331</u>
