

Lascelles De Mercado 2001

UNAUDITED STATEMENT OF CONSOLIDATED REVENUE AND OPERATING RESULTS

FOR THE SIX MONTHS MARCH 31, 2001

The Directors of Lascelles, deMercado & Co. Limited are pleased to report the consolidated unaudited results as follows:

	2001 \$000's	2000 \$000's
Operating Revenue	<u>4,862,010</u>	<u>4,010,491</u>
Operating Profit	145,045	124,382
Associated companies, net	<u>-</u>	<u>1,125</u>
Profit before taxation	145,045	125,507
Taxation	<u>(20,306)</u>	<u>(23,349)</u>
Profit after taxation	124,739	102,158
Minority interests of subsidiaries	<u>(2,160)</u>	<u>(1,216)</u>
Profit attributable to stockholders	<u>122,579</u>	<u>100,942</u>
Earnings per ordinary stock unit	<u>127.64¢</u>	<u>105.1¢</u>

Notes:

1. There is no material change in the basis of accounting from the previous year.
2. Operating revenue represents the price of goods and services sold to external customers after deducting returns and discounts.
3. Taxation has been computed after taking into account tax losses brought forward.
4. The earnings per ordinary stock unit is computed by dividing the net profit attributable to ordinary stockholders by the 96,000,000 issued and fully paid ordinary stock units.