

Seprod Limited and Its Subsidiaries

Group Balance Sheet

31 December 2001

	Note	2,001 \$'000	2,000 \$'000
NET ASSETS EMPLOYED			
Fixed Assets	13	615,448	630,413
Goodwill on Consolidation	14	182,383	200,751
Investments	15	1,112,319	922,457
Current Assets			
Inventories	16	257,853	293,322
Receivables less provision \$43,152,000 (2000 - \$29,465,000)	17	297,465	308,479
Associated companies		27,925	69,486
Taxation recoverable		19,201	39,955
Deposits in Government Paper	18	65,000	-
Cash and bank	18	61,218	18,309
		<u>728,662</u>	<u>729,551</u>
Current Liabilities			
Payables	19	190,902	165,339
Affiliates		-	140
Current portion of long term debt	22	30,290	12,753
Current portion of lease obligations	23	563	1,118
Dividend payable		3,876	3,396
Taxation payable		3,569	6,451
		<u>229,200</u>	<u>189,197</u>
Net Current Assets		<u>499,462</u>	<u>540,354</u>

		2,409,612	2,293,975
		=====	=====
FINANCED BY			
Share Capital	20	344,265	275,412
Share Premium		44,889	44,889
Capital Reserve	21	758,116	838,841
Accumulated Surplus		<u>1,100,594</u>	<u>993,150</u>
		<u>2,247,864</u>	<u>2,152,292</u>
Long Term Debt	22	113,213	92,488
Lease Obligations	23	-	645
Loan from Associated Company	24	<u>48,535</u>	<u>48,550</u>
		<u>2,409,612</u>	<u>2,293,975</u>
		=====	=====

Approved on behalf of the Board of Directors
