

# Pan-Jamaican Investment Trust Limited

## Consolidated Statement of Changes in Equity

Year ended 31 December 2001

	Note	Share Capital \$'000	Share Premium \$'000	Capital Redemption \$'000	Insurance and Banking Reserves \$'000	Investment Reserve \$'000	Capital Reserves \$'000	Retained Earnings \$'000	Total \$'000
Balance at 1 January 2000		16,054	14,768	2,200	93,346	236,610	297,760	652,490	1,313,228
Net profit for the year		-	-	-	-	-	-	187,898	187,898
Shares issued		1,099	149,434	-	-	-	-	-	150,533
Gain on valuation of properties in subsidiaries and associated companies		-	-	-	-	12,455	-	-	12,455
Unrealised gain on investments (net)		-	-	-	-	30,640	-	-	30,640
Transfer to profit and loss account		-	-	-	-	(23,738)	(129,102)	129,102	(23,738)
Transfer to statutory banking reserves		-	-	-	12,175	-	-	(8,800)	3,375
Capitalisation of retained earnings		-	-	-	-	-	2,610	(2,610)	-
Increase in investment in subsidiary		-	-	-	-	-	7,481	-	7,481
Transfer to special reserves		-	-	-	2,551	-	-	(2,551)	-
Other		-	-	-	-	-	244	-	244
Dividends	19	-	-	-	-	-	-	(32,966)	(32,966)
<b>Balance at 31 December 2000</b>		<b>17,153</b>	<b>164,202</b>	<b>2,200</b>	<b>108,072</b>	<b>255,967</b>	<b>178,993</b>	<b>922,563</b>	<b>1,649,150</b>

Balance at 1 January 2001:									
As previously reported		17,153	164,202	2,200	108,072	255,967	178,993	942,797	1,669,384
Prior year adjustment	20	-	-	-	-	-	-	(20,234)	(20,234)
As restated		17,153	164,202	2,200	108,072	255,967	178,993	922,563	1,649,150
Net profit for the year		-	-	-	-	-	-	264,948	264,948
Gain on valuation of properties in subsidiaries and associated companies		-	-	-	-	91,840	-	-	91,840
Unrealised gain on investments (net)		-	-	-	-	9,452	-	-	9,452
Transfer to profit and loss account		-	-	-	-	(39,957)	-	-	(39,957)
Transfer to statutory banking reserves		-	-	-	4,918	32,040	-	(36,958)	-
Transfer to retained earnings		-	-	-	(1,566)	-	-	1,566	-
Capitalisation of retained earnings		-	-	-	-	-	4,437	(4,437)	-
Additional grants capitalised	18	-	-	-	1,540	-	-	-	1,540
Additions to reserves on acquisition of subsidiary		-	-	-	1,566	176,427	-	-	177,993
Transfer to special reserves	18	-	-	-	8,252	-	-	(8,252)	-
Other		-	-	-	-	-	(372)	-	(372)
Dividends	19	-	-	-	-	-	-	(44,598)	(44,598)
<b>Balance at 31 December 2001</b>		<b>17,153</b>	<b>164,202</b>	<b>2,200</b>	<b>122,782</b>	<b>525,769</b>	<b>183,058</b>	<b>1,094,832</b>	<b>2,109,996</b>