

TRAFALGAR DEVELOPMENT BANK LIMITED 2000

Statement of Group Cash Flows

Year ended 30 September 2000

	2000 \$'000	1999 \$'000
CASH RESOURCES WERE PROVIDED BY/ (USED IN):		
Cash Flows from Operating Activities		
Net (loss)/profit	(16,139)	1,186
items not affecting cash:		
Depreciation	9,748	9,479
Loss on sale of fixed assets	237	830
Provision for losses on loans, leases and other assets	58,274	87,217
Provision for diminution in value of investments	39,418	5,550
Minority Interest	519	(260)
Interest receivable	6,591	3,199
Interest payable	<u>(7,253)</u>	<u>6,718</u>
Cash provided by operating activities	<u>91,395</u>	<u>113,919</u>
Investing Activities		
Investments	(239,513)	(56,627)
Loans	(22,555)	(50,789)
Leases	4,104	3,930
Proceeds from sale of fixed assets	1,288	25
Additions to fixed assets	(14,998)	(8,707)
Securities purchased under agreement to resell	(216,741)	-
Securities sold under agreement to repurchase	519,541	-

Sundry, net	<u>3,863</u>	<u>(26,119)</u>
Cash provided by/(used in) investing activities	<u>34,989</u>	<u>(138,287)</u>
Financing Activities		
Long term loans, net	(37,012)	(7,759)
Dividends paid	-	(6,903)
Customers' deposits	(152,187)	172,296
Short term loans, net	20,214	69,040
Cheques and other instruments in transit, net.-.	(22,763)	(520)
Grants received and capitalised	-	1,498
Obligations under finance lease	<u>(330)</u>	<u>1,656</u>
Cash (used in)/provided by financing activities	<u>(192,078)</u>	<u>91,228</u>
(Decrease)/Increase in cash resources	(65,694)	66,860
Cash resources at beginning of year.	<u>521,151</u>	<u>454,291</u>
CASH AT END OF THE YEAR	<u>455,457</u>	<u>521,151</u>
Represented by		
Cash	9,097	10,462
Deposits with and money on call at Bank of Jamaica	177,421	82,911
Due from banks and other institutions	<u>268,939</u>	<u>427,778</u>
	<u>455,457</u>	<u>521,151</u>
