

HARDWARE & LUMBER LTD

Company Balance Sheet

31 December 2001

	Note	2001	Restated
		\$'000	2000
			\$'000
NET ASSETS EMPLOYED			
Fixed Assets	11	220,600	225,585
Investment in Subsidiaries		21,484	21,484
Long Term Receivables	12	92	92
Deferred Expenditure	13	-	360
Holding Company and Fellow Subsidiaries	14	55,651	56,465
Trade Investments, at cost		24	190
Current Assets	15	158,147	207,267
Current Liabilities	16	(157,855)	(223,850)
Net Current Liabilities		<u>292</u>	<u>(16,583)</u>
		<u>298,143</u>	<u>287,593</u>
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FINANCED BY			
Share Capital	17	20,000	20,000
Reserves		<u>253,179</u>	<u>265,816</u>
		273,179	285,816
Long Term Loans	18	23,929	301
Obligations Under Finance Leases	20	<u>1,035</u>	<u>1,476</u>
		<u>298,143</u>	<u>287,593</u>
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Approved on behalf of the Board