

The Gleaner Company Limited.

GROUP PROFIT AND LOSS ACCOUNT

Year ended December 31, 2001

	NOTES	2001 \$' (000)	2000 \$' (000)
Revenue	12	2,010,456	1,744,545
Cost of sales		<u>(1,117,672)</u>	<u>(996,596)</u>
Gross profit		892,784	747,949
Other operating income		<u>152,796</u>	<u>147,255</u>
		<u>1,045,580</u>	<u>895,204</u>
Distribution costs		(292,926)	(256,634)
Administration expenses		(318,219)	(249,239)
Other operating expenses		<u>(180,785)</u>	<u>(163,010)</u>
		(791,930)	(668,883)
Profit from operations	13	253,650	226,321
Finance cost		(33,238)	(17,528)
Share of (loss)/profit in associated companies	2(c)	(1,009)	3,301
Exceptional item	14	<u>12,435</u>	<u>43,291</u>
Profit before taxation		231,838	255,385
Taxation	15	<u>(62,314)</u>	<u>(66,247)</u>
		169,524	189,138
Minority interest		<u>1,163</u>	<u>-</u>
Profit attributable to stockholders of parent company		170,687	189,138
		=====	=====

Dealt with in the financial statements of:

Parent company	133,405	151,892
Subsidiary companies	38,272	35,223
Associated companies	(990)	2,023
	=====	=====

Earnings per stock unit on profit after taxation attributable to stockholders of parent company (see note i, page 36)	17	20.0c	22.1c
--	----	-------	-------

The accompanying notes form an integral part of the financial statements.
