

The Gleaner Company Limited

BALANCE SHEETS

December 31, 2001

	NOTES	GROUP		COMPANY	
		2001	2000	2001	2000
		\$' (000)	\$' (000)	\$' (000)	\$' (000)
Non-current assets					
Property, plant and equipment	3	349,997	349,752	293,230	306,168
Long-term receivables	4	7,689	8,101*	340	1,112
Investments	7,18	<u>92,443</u>	<u>66,739</u>	<u>104,060</u>	<u>60,821</u>
		<u>450,129</u>	<u>424,592</u>	<u>397,630</u>	<u>368,101</u>
Current assets					
Cash resources		359,485	371,147	337,318	350,052
Trade and other receivables		395,537	296,071	368,065	309,741
Prepayments		12,441	6,745	11,762	6,235
Inventories and Goods in-transit	8	203,830	148,036	47,228	32,938
Securities purchased under agreements for resale		<u>185,150</u>	<u>238,766</u>	<u>137,960</u>	<u>146,306</u>
		<u>1,156,443</u>	<u>1,060,765</u>	<u>902,333</u>	<u>845,272</u>
Current liabilities					
Bank overdraft		1,972	1,081	-	1,081
Trade and other payables		282,258	280,651	215,349	198,758
Taxation		11,712	35,284	10,600	24,434
Current portion of long-term liabilities	9	7,640	8,917	7,640	8,917
Deferred income		<u>4,790</u>	<u>3,827</u>	<u>-</u>	<u>-</u>

		<u>308,372</u>	<u>329,760</u>	<u>233,589</u>	<u>233,190</u>
Working capital		<u>848,071</u>	<u>731,005</u>	<u>668,744</u>	<u>612,082</u>
Net assets		<u>1,298,200</u>	<u>1,155,597</u>	<u>1,066,374</u>	<u>980,183</u>
Financed by:					
Stockholders' Equity					
Share capital	10	427,041	349,397	427,041	349,397
Capital reserves	11	241,133	251,464	173,765	200,316
Retained profits		<u>583,146</u>	<u>528,138</u>	<u>437,269</u>	<u>403,872</u>
		<u>1,251,320</u>	<u>1,128,999</u>	<u>1,038,075</u>	<u>953,585</u>
Non-current Liabilities					
Minority interest		15,317	-	-	-
Long-term liabilities	9	18,203	13,393	14,939	13,393
Deferred taxation		<u>13,360</u>	<u>13,205</u>	<u>13,360</u>	<u>13,205</u>
		<u>46,880</u>	<u>26,598</u>	<u>28,299</u>	<u>26,598</u>
		<u>1,298,200</u>	<u>1,155,597</u>	<u>1,066,374</u>	<u>980,183</u>
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