

Guardian Holdings Limited

Consolidated Statement of Changes in Equity

Year ended 31 December 2001

	Share Capital \$'000	Investment Valuation Reserve \$'000	Revaluation Reserve \$'000	Reserve Arising on Consolidation \$'000	Associated Company Reserves \$'000	Translation Reserves \$'000	Retained Earnings \$'000	Total \$'000
Year ended 31 December 2001								
Balance at beginning of year	37,766	225,767	2,866	-	5,455	(25,715)	379,773	625,912
Issue of Shares	422,255	-	-	-	-	-	-	422,255
Transfer to retained earnings	-	(221,268)	-	-	-	-	221,268	-
Goodwill write-off	-	-	-	-	-	-	(221,268)	(221,268)
Adj. on consolidation of subsidiary	-	-	2,631	-	-	-	13,755	16,386
Transfer to profit and loss account	-	(4,499)	-	-	-	-	-	(4,499)
Other reserve movements	-	-	4,764	-	28,641	-	(15,511)	17,894
Translation adjustments:	-	-	-	-	-	-	-	-
- overseas subsidiaries	-	-	-	-	-	10,244	4,356	14,600
Profit retained for year	-	-	-	-	-	-	126,527	126,527
Balance at end of year	460,021	-	10,261	-	34,096	(15,471)	508,900	997,807
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Year ended 31 December 2000								
Balance at beginning of year								
- as previously reported	36,422	291,857	78,602	13,947	13,076	-	254,765	688,669
- effect of adopting IAS 12	-	-	-	-	-	-	(7,172)	(7,172)
	36,422	291,857	78,602	13,947	13,076	-	247,593	681,497
- effect of adopting IAS 19 by associate	-	-	-	-	-	-	5,614	5,614

- effect of adoption by associated companies of IAS 39/40	-	-	(9,480)	-	(10,343)	-	24,385	4,562
- as restated	36,422	291,857	69,122	13,947	2,733	-	277,592	691,673
Issue of Shares	1,344	-	-	-	-	-	-	1,344
Transfer to retained earnings	-	-	-	(13,947)	-	-	13,947	-
Realised gains on disposal of investments	-	19,867	(7,281)	-	-	-	-	12,586
Foreign Exchange losses	-	1,479	-	-	-	-	-	1,479
Adjustment for associated companies	-	(149,041)	(61,841)	-	-	-	(519)	(211,401)
Net increase in market value of investments	-	98,752	2,866	-	-	-	-	101,618
Transfer to profit and loss account	-	(37,147)	-	-	-	-	-	(37,147)
Other reserve movements	-	-	-	-	2,932	-	(1,447)	1,485
Translation adjustments:								
- overseas subsidiaries	-	-	-	-	-	(25,715)	-	(25,715)
- associated company	-	-	-	-	(210)	-	(2)	(212)
Profit retained for year	-	-	-	-	-	-	90,202	90,202
Balance at end of year	37,766	225,767	2,866	\$ -	5,455	(25,715)	379,773	625,912